

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>Global Net Lease, Inc. (F/R/A American Realty Capital Global Trust, Inc.)</u>		2 Issuer's employer identification number (EIN) <u>45-2771978</u>	
3 Name of contact for additional information <u>Ryan Smith</u>	4 Telephone No. of contact <u>212-415-6500</u>	5 Email address of contact <u>RSmith@ar-global.com</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>405 Park Avenue, 4th Floor</u>		7 City, town, or post office, state, and Zip code of contact <u>New York, NY 10022</u>	
8 Date of action <u>See Attached</u>		9 Classification and description <u>Distributions on Common Stock</u>	
10 CUSIP number <u>02918E106</u>	11 Serial number(s)	12 Ticker symbol <u>GNL</u>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Nondividend cash distributions were paid to common shareholders.
See attached schedule for additional detail.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The amount of the nondividend distributions are included in the attached schedule. The amount of nondividend distributions should reduce the tax basis of each common share, but not below zero.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The nontaxable distributions were calculated as the amount of cash distributions in excess of Global Net Lease, Inc.'s earning and profits.

Part II Organizational Action (continued)

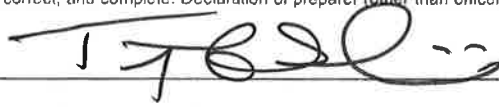
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The
nondividend distributions are determined pursuant to IRC Section 301(c).

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The reportable tax year is 2015.

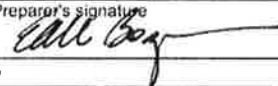
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 3/31/16

Print your name ▶ Timothy Salvemini Title ▶ Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name <u>Eddie Bozeman</u>	Preparer's signature 	Date <u>2/5/16</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00742238</u>
Firm's name ▶ <u>Deloitte Tax LLP</u>			Firm's EIN ▶ <u>86-1065772</u>	
Firm's address ▶ <u>191 Peachtree Street NE, Suite 2000 Atlanta, GA 30303</u>			Phone no. <u>404-220-1500</u>	

Global Net Lease, Inc. (F/K/A American Realty Capital Global Trust, Inc.)

45-2771978

Year Ended December 31, 2015

Supplemental Attachment to Form 8937

CUSIP NUMBER	Record Date	Payable Date	Per Share Distribution	Nondividend Distributions
02918E106	Daily	1/1/2015	0.060301	0.038050
02918E106	Daily	2/1/2015	0.060301	0.038050
02918E106	Daily	3/1/2015	0.054466	0.034368
02918E106	Daily	4/1/2015	0.060301	0.038050
02918E106	Daily	5/1/2015	0.058356	0.036823
02918E106	Daily	6/1/2015	0.060301	0.038050
02918E106	7/8/2015	7/15/2015	0.058356	0.036823
02918E106	8/7/2015	8/14/2015	0.060301	0.038050
02918E106	9/8/2015	9/15/2015	0.060301	0.038050
02918E106	10/8/2015	10/15/2015	0.058356	0.036823
02918E106	11/6/2015	11/13/2015	0.060301	0.038050
02918E106	12/8/2015	12/15/2015	0.058356	0.036823
Total			0.709997	0.448010